

A/c No.....

Emp. No.....

Civilian Defence Employees Thrift & Credit Co-op. Society Ltd.
Delhi-110054 (Regd. No. 10342)

BOND

I S/W/D of Sh..... member of the above named society have on this day of 20..... RECEIVED, a LOAN of ₹..... (in words Rupees only) subject to the bye-laws of the Society, bearing interest at the rate of 7.2% per annum or such rate as may be fixed time to time. I hereby undertake to repay in monthly instalments of Rupees commencing from the next month of 20..... with the interest due thereon each instalment being payable on or before the 10th of each month.

If I fail to pay interest or any instalment of the Principal loan on the due date the whole loan shall become immediately due and payable with interest. In case of default, I further undertake to pay penal interest at the rate of 1% per month on all overdue instalments from the date of default.

I also agree to furnish sureties in respect of this loan or fresh sureties in addition to or in place of those furnished below, should the Managing Committee of the Society require me to do so.

I further agree that the loan will be expended for the purpose of..... within one month from this date. If it is not so applied, I undertake to repay the money with interest together with such additional interest as may be fixed by the Society within one month from the date of demand. I also certify that I have no outside liability.

Under the provisions of Section 52 of the Delhi Co-operative Societies Act 2003, I hereby authorise my PAY DISBURSING OFFICER to deduct from my salary or other dues payable to me such amount on account of instalment due on this loan as may be furnished to him by the Secretary of the said Society from time to time and pay the same direct to the said Society in satisfaction of this loan. I also agree that I will not withdraw or to be entitled to revoke the said authority until the whole of my debt to the society is liquidated and will sign all papers and statements that may be required by my employer.

I further authorise my **PAY DISBURSING OFFICER** in the event of my death or termination of my service for any cause whatsoever, before this loan and the interest due thereon have been fully repaid, to deduct from the money due to me or standing to my credit or due to my estate or any gratuity of pension to which I may become entitled to such amount as will be sufficient to liquidate the balance of this loan and interest thereon to the date of repayment and to pay the same direct to the said Society in satisfaction of this loan.

I have read and understood the above terms and conditions carefully and on the above conditions, I execute this bond after having duly **RECEIVED** the full sum of ₹..... (in words Rupees only) i.e. cash/ cheque .

Please Pay ₹.....

Hony. Secretary

Delhi-110054

Dated...../...../20.....

Signature of Borrower.....

Full Name.....

Designation.....

Address.....

Identity Card No.....

P.T.O.

SURETY'S CONSENT

We hereby undertake to be jointly and severally the liability to the extent of the amount given against in accordance with above condition and rules and bye-laws of the Society and we hereby agree that our liabilities as sureties under this agreement will not be impaired or discharged by reason at any time or other indulgence granted by the Society of the said borrower or by any agreement entered into or composition accepted by the society modifying by operation of law or otherwise their rights and remedies under above agreement.

2. Having stood surety to Sh./ Smt./ Km.I/ We under the provisions of section 52 of the Delhi Co-operative Society's Act 2003, hereby authorise my / our **PAY DISBURSING OFFICER** in case of non-payment of the said loan by the borrower as per the terms and conditions of the bond, to deduct from my/ our monthly salary or other dues the monthly instalments with the interest till liquidation of this loan in accordance with monthly statements of the recoveries received from the society until the whole amount has been repaid. The recovery of such instalments is not to be stopped without the previous consent or authority of the Society.

1..... (Signature of Surety in full with date) Name in Block Letters A/C No.....I/C No..... Office Address.....	2..... (Signature of Surety in full with date) Name in Block Letters A/C No.....I/C No..... Office Address.....
3..... (Signature of Surety in full with date) Name in Block Letters A/C No.....I/C No..... Office Address.....	4..... (Signature of Surety in full with date) Name in Block Letters A/C No.....I/C No..... Office Address.....
5..... (Signature of Surety in full with date) Name in Block Letters A/C No.....I/C No..... Office Address.....	6..... (Signature of Surety in full with date) Name in Block Letters A/C No.....I/C No..... Office Address.....

RECEIPT

Received ₹.....(Rupees.....only) against the above bond.

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Signature of the borrower